
THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult your stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in **Telecom Digital Holdings Limited**, you should at once hand this circular and the accompanying form of proxy to the purchaser(s) or to the transferee(s) or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser(s) or transferee(s).

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Telecom Digital Holdings Limited

電訊數碼控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8336)

PROPOSALS FOR GENERAL MANDATES TO ISSUE NEW SHARES AND TO REPURCHASE SHARES, RE-ELECTION OF DIRECTORS AND NOTICE OF ANNUAL GENERAL MEETING

A notice convening the annual general meeting (the “AGM”) of Telecom Digital Holdings Limited (the “Company”) to be held at 3:00 p.m. on Monday, 11 August 2014 at 19/F., YHC Tower, No. 1 Sheung Yuet Road, Kowloon Bay, Hong Kong is set out on pages 17 to 21 of this circular. A form of proxy for use at the AGM is enclosed with this circular.

Whether or not you are able to attend the AGM, please complete and sign the accompanying form of proxy in accordance with the instructions printed thereon and return it to the Company’s branch share registrar in Hong Kong, Union Registrars Limited at 18th Floor, Fook Lee Commercial Centre, Town Place, 33 Lockhart Road, Wanchai, Hong Kong as soon as possible but in any event not later than 48 hours before the time appointed for holding the AGM or any adjournment thereof. Completion and return of the form of proxy will not preclude you from attending and voting in person at the AGM should you so wish.

This circular will remain on the “Latest Company Announcements” page of the Growth Enterprise Market (“GEM”) website at <http://www.hkgem.com> for at least 7 days from the date of its posting and on the website of the Company at <http://www.tdhl.cc>.

30 June 2014

CHARACTERISTICS OF GEM OF THE STOCK EXCHANGE

GEM has been positioned as a market designed to accommodate companies to which a higher investment risk may be attached than other companies listed on the Stock Exchange. Prospective investors should be aware of the potential risks of investing in such companies and should make the decision to invest only after due and careful consideration. The greater risk profile and other characteristics of GEM mean that it is a market more suited to professional and other sophisticated investors.

Given the emerging nature of companies listed on GEM, there is a risk that securities traded on GEM may be more susceptible to high market volatility than securities traded on the Main Board and no assurance is given that there will be a liquid market in the securities traded on GEM.

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DEFINITIONS

In this circular, unless the context otherwise requires, the following expressions shall have the following meanings:

“AGM”	the annual general meeting of the Company to be held at 3:00 p.m. on Monday, 11 August 2014 at 19/F., YHC Tower, No. 1 Sheung Yuet Road, Kowloon Bay, Hong Kong to consider and, if appropriate, to approve the resolutions contained in the notice of the meeting which is set out on pages 17 to 21 of this circular, or any adjournment thereof;
“Articles of Association”	the articles of association of the Company as amended and restated from time to time;
“Board”	the board of Directors;
“Company”	Telecom Digital Holdings Limited (電訊數碼控股有限公司), a company incorporated in the Cayman Islands with limited liability and whose shares are listed on GEM;
“Director(s)”	the director(s) of the Company;
“Extended Mandate”	a general mandate to add the aggregate number of Shares repurchased by the Company under the Repurchase Mandate to the Issue Mandate, subject to a maximum of 10% of the issued share capital of the Company as at the date of passing of the ordinary resolution granting such mandate;
“GEM”	the Growth Enterprise Market of the Stock Exchange;
“GEM Listing Rules”	the Rules Governing the Listing of Securities on GEM;
“General Mandates”	the Issue Mandate, the Repurchase Mandate and the Extended Mandate;
“Group”	the Company and its subsidiaries;
“HK\$” or “Hong Kong dollar(s)”	Hong Kong dollars, the lawful currency of Hong Kong;
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC;

DEFINITIONS

“Issue Mandate”	the general mandate proposed to be granted to the Directors at the AGM to exercise the power of the Company to allot, issue and deal with new Shares up to a maximum of 20% of the aggregate nominal amount of the issued share capital of the Company as at the date of passing of the ordinary resolution granting such mandate;
“Latest Practicable Date”	23 June 2014 being the latest practicable date prior to the printing of this circular for ascertaining certain information contained in this circular prior to its publication;
“PRC”	the People’s Republic of China;
“Repurchase Mandate”	the general mandate proposed to be granted to the Directors at the AGM to exercise the power of the Company to repurchase Shares up to a maximum of 10% of the aggregate nominal amount of the issued share capital of the Company as at the date of passing of the ordinary resolution granting such mandate;
“SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong);
“Share(s)”	ordinary share(s) of HK\$0.01 each in the share capital of the Company;
“Shareholder(s)”	the holder(s) of the Share(s);
“Stock Exchange”	The Stock Exchange of Hong Kong Limited;
“Takeovers Code”	The Codes on Takeovers and Mergers and Share Repurchases;
“%”	per cent.

LETTER FROM THE BOARD



Telecom Digital Holdings Limited

電訊數碼控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8336)

Executive Directors:

Mr. Cheung King Shek (*Chairman*)
Mr. Cheung King Fung Sunny
Ms. Mok Ngan Chu
Mr. Wong Wai Man

Non-Executive Directors:

Mr. Cheung King Shan
Mr. Cheung King Chuen Bobby

Independent Non-Executive Directors:

Mr. Hui Ying Bun
Mr. Ho Nai Man Paul
Mr. Lam Yu Lung

Registered Office:

Clifton House,
75 Fort Street,
P.O. Box 1350,
Grand Cayman,
KY1-1108,
Cayman Islands

*Head office and principal place of
business in Hong Kong:*

19th Floor,
YHC Tower,
No. 1 Sheung Yuet Road,
Kowloon Bay,
Hong Kong

30 June 2014

To the Shareholders

Dear Sir or Madam,

**PROPOSALS FOR GENERAL MANDATES
TO ISSUE NEW SHARES AND TO REPURCHASE SHARES,
RE-ELECTION OF DIRECTORS
AND
NOTICE OF ANNUAL GENERAL MEETING**

1. INTRODUCTION

Shareholders passed the resolutions to grant the general mandates to the Directors to issue and allot Shares and to exercise the powers of the Company to repurchase its own Shares (the “Existing Mandates”) on 20 May 2014. The Existing Mandates will lapse at the conclusion of the AGM. It is therefore proposed that the general mandates to issue and allot Shares and to repurchase Shares be renewed at the AGM.

LETTER FROM THE BOARD

The purpose of this circular is to provide you with information in respect of the resolutions to be proposed at the AGM for (i) the grant of the General Mandates to the Directors; and (ii) the re-election of the retiring Directors.

2. PROPOSED GRANT OF THE ISSUE AND REPURCHASE MANDATES

(a) Issue Mandate

At the AGM, ordinary resolutions will be proposed to grant to the Directors a general and unconditional mandate to exercise the powers of the Company (i) to allot, issue and deal with Shares not exceeding 20% of the aggregate nominal value of the share capital of the Company in issue as at the date of passing of the relevant resolution at the AGM; and (ii) to add the aggregate number of Shares repurchased by the Company under the Repurchase Mandate to the Issue Mandate, subject to a maximum of 10% of the issued share capital of the Company as at the date of passing of the relevant resolution. As at the Latest Practicable Date, a total of 400,000,000 Shares were in issue. Subject to the passing of the proposed resolution granting the Issue Mandate to the Directors and on the basis that no Shares will be issued or repurchased by the Company from the Latest Practicable Date to the date of the AGM, the Company will be allowed under the Issue Mandate to issue a maximum of 80,000,000 Shares.

(b) Repurchase Mandate

An ordinary resolution will be proposed at the AGM to grant to the Directors a general and unconditional mandate to exercise all powers of the Company to repurchase, on the Stock Exchange, or on any other stock exchange on which the Shares may be listed, Shares not exceeding 10% of the aggregate nominal value of the share capital of the Company in issue as at the date of passing of the relevant resolution at the AGM.

In accordance with the requirements of the GEM Listing Rules, an explanatory statement is set out in Appendix I to this circular containing all the information reasonably necessary to enable you to make an informed decision on whether to vote for or against the granting of the Repurchase Mandate.

3. PROPOSED RE-ELECTION OF DIRECTORS

By virtue of article 108(a) of the Articles of Association, Mr. Cheung King Shan and Mr. Cheung King Chuen Bobby will retire and, being eligible, offer themselves for re-election at the AGM.

Pursuant to Article 112 of the Articles of Association, any Director appointed by the Board as an addition to the existing Board shall hold office only until the next following annual general meeting of the Company and shall then be eligible for re-election. Ms. Mok Ngan Chu, Mr. Wong Wai Man, Mr. Hui Ying Bun, Mr. Ho Nai Man Paul and Mr. Lam Yu Lung shall hold office until the forthcoming annual general meeting, and being eligible, offer themselves for re-election in the AGM.

LETTER FROM THE BOARD

The Board has received confirmation from Mr. Hui Ying Bun, Mr. Ho Nai Man Paul and Mr. Lam Yu Lung regarding their independence. Taking into account the factors set out in Rule 5.09 of the GEM Listing Rules, the Board considers that all the Independent Non-Executive Directors continue to be independent. The Board considers that Mr. Hui Ying Bun, Mr. Ho Nai Man Paul and Mr. Lam Yu Lung have satisfactorily discharged their duties since their appointment and believes their re-appointment as Independent Non-Executive Directors at the AGM would contribute to the corporate governance matters of the Group.

Pursuant to Rule 17.46A of the GEM Listing Rules, a listed issuer shall disclose the details required under Rule 17.50(2) of the GEM Listing Rules of any director(s) proposed to be re-elected or proposed new director in the notice or accompanying circular to its shareholders of the relevant general meeting, if such re-election or appointment is subject to shareholders' approval at that relevant general meeting. The requisite details of the above retiring Directors are set out in Appendix II to this circular.

4. AGM AND PROXY ARRANGEMENT

The notice of the AGM is set out on pages 17 to 21 of this circular. At the AGM, resolutions will be proposed to approve, *inter alia*, the granting of the General Mandates and the re-election of Directors.

Pursuant to the GEM Listing Rules, any vote of shareholders at a general meeting must be taken by poll except where the chairman, in good faith, decides to allow a resolution which relates purely to a procedural or administrative matter to be voted on by a show of hands. An announcement on the poll vote results will be made by the Company after the AGM in the manner prescribed under Rule 17.47(5) of the GEM Listing Rules.

A form of proxy for use at the AGM is enclosed with this circular and such form of proxy is also published on the GEM website (<http://www.hkgem.com>) and the Company's website (<http://www.tdhl.cc>) respectively. Whether or not you are able to attend the AGM, please complete and sign the form of proxy in accordance with the instructions printed thereon and return it, together with the power of attorney or other authority (if any) under which it is signed or a certified copy of that power of attorney or authority to the Company's branch share registrar in Hong Kong, Union Registrars Limited at 18th Floor, Fook Lee Commercial Centre, Town Place, 33 Lockhart Road, Wanchai, Hong Kong as soon as possible but in any event not less than 48 hours before the time appointed for holding the AGM or any adjournment thereof. Completion and delivery of the form of proxy will not preclude you from attending and voting at the AGM or any adjournment thereof if you so wish and in such event, the proxy form shall be deemed to be revoked.

LETTER FROM THE BOARD

5. RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive; and (ii) there are no other matters the omission of which would make any statement herein or this circular misleading.

6. RECOMMENDATION

The Directors consider that the granting of the General Mandates and the re-election of Directors are in the best interests of the Group and the Shareholders as a whole. Accordingly, the Directors recommend the Shareholders to vote in favour of the relevant resolutions to be proposed at the AGM.

7. GENERAL INFORMATION

Your attention is drawn to the additional information set out in Appendix I (Explanatory Statement on the Repurchase Mandate) and Appendix II (Details of the retiring Directors proposed to be re-elected at the AGM) to this circular.

Yours faithfully,
By Order of the Board
Telecom Digital Holdings Limited
Cheung King Shek
Chairman

This Appendix serves as an explanatory statement, as required by the GEM Listing Rules, to be sent to the Shareholders to enable them to make an informed decision on whether to vote for or against the ordinary resolution to be proposed at the AGM in relation to the granting of the Repurchase Mandate.

1. SHARE CAPITAL

As at the Latest Practicable Date, the issued share capital of the Company comprised 400,000,000 Shares.

Subject to the passing of the ordinary resolution set out in item 6 of the notice of the AGM in respect of the granting of the Repurchase Mandate and on the basis that the issued share capital of the Company remains unchanged on the date of the AGM, i.e. 400,000,000 Shares, the Directors would be authorized under the Repurchase Mandate to repurchase, during the period in which the Repurchase Mandate remains in force, an aggregate nominal amount of Shares not exceeding HK\$400,000 (equivalent to 40,000,000 Shares), representing 10% of the aggregate nominal amount of the Shares in issue as at the date of the AGM.

2. REASONS FOR REPURCHASE OF SHARES

The Directors believe that the Repurchase Mandate is in the best interests of the Company and the Shareholders as a whole.

Repurchases of Shares may, depending on market conditions and funding arrangements at the time, result in an enhancement of the net asset value per Share and/or earnings per Share. The Directors are seeking the granting of the Repurchase Mandate to give the Company the flexibility to do so if and when appropriate. The number of Shares to be repurchased on any occasion and the price and other terms upon which the same are repurchased will be decided by the Directors at the relevant time, having regard to the circumstances then pertaining.

3. FUNDING OF REPURCHASES

In repurchasing Shares, the Company may only apply funds legally available for such purpose in accordance with its Articles of Association and the applicable laws of the Cayman Islands.

4. IMPACT OF REPURCHASES

There might be a material adverse impact on the working capital or gearing position of the Company (as compared with the position disclosed in the audited accounts contained in the annual report of the Company for the year ended 31 March 2014) in the event that the Repurchase Mandate was to be carried out in full at any time during the proposed repurchase period.

However, the Directors do not intend to exercise the Repurchase Mandate to such extent as would in the circumstances, have a material adverse effect on the working capital requirements of the Company or the gearing levels which in the opinion of the Directors are from time to time appropriate for the Company.

5. TAKEOVERS CODE

If, on the exercise of the power to repurchase Shares pursuant to the Repurchase Mandate, a Shareholder's proportionate interest in the voting rights of the Company increases, such increase may be treated as an acquisition for the purposes of Rule 32 of the Takeovers Code. Accordingly, a Shareholder, or group of Shareholders acting in concert (within the meaning under the Takeovers Code), could obtain or consolidate control of the Company and become obliged to make a mandatory offer in accordance with Rule 26 of the Takeovers Code for all the Shares not already owned by such Shareholder or group of Shareholders.

As at the Latest Practicable Date and insofar as the Directors are aware, the following Directors and substantial shareholders of the Company have interests in the Company are as follows:

(i) The Company

Long Position:

Name of Directors	Number of issued ordinary Shares held	Percentage of the issued share capital of the Company	Approximate percentage of Shareholding if Repurchase Mandate is exercised in full
Mr. Cheung King Shek	20,000,000	5%	5.6%
	220,000,000 <i>(Note 1)</i>	55%	61.1%
Mr. Cheung King Shan	20,000,000	5%	5.6%
	220,000,000 <i>(Note 1)</i>	55%	61.1%
Mr. Cheung King Chuen Bobby	20,000,000	5%	5.6%
	220,000,000 <i>(Note 1)</i>	55%	61.1%
Mr. Cheung King Fung Sunny	20,000,000	5%	5.6%
	220,000,000 <i>(Note 1)</i>	55%	61.1%

(ii) Substantial Shareholders

Long Position:

Name of Shareholders	Number of issued ordinary Shares held	Percentage of the issued share capital of the Company	Approximate percentage of Shareholding if Repurchase Mandate is exercised in full
CKK Investment Limited	220,000,000	55%	61.1%
Amazing Gain Limited <i>(Note 1)</i>	220,000,000	55%	61.1%
J. Safra Sarasin Trust Company (Singapore) Limited <i>(Note 1)</i>	220,000,000	55%	61.1%
Ms. Law Lai Ying Ida <i>(Note 2)</i>	240,000,000	60%	66.7%
Ms. Tang Fung Yin Anita <i>(Note 2)</i>	240,000,000	60%	66.7%
Ms. Yeung Ho Ki <i>(Note 2)</i>	240,000,000	60%	66.7%

Notes:

- The 220,000,000 Shares, representing 55% of the issued share capital of the Company, are held by CKK Investment Limited (“CKK Investment”). CKK Investment is wholly-owned by Amazing Gain. The sole shareholder of Amazing Gain is Asia Square Holdings Ltd., which holds the shares in Amazing Gain as nominee for J. Safra Sarasin Trust Company (Singapore) Limited, the trustee of the Cheung Family Trust. The Cheung Family Trust is a discretionary trust, the discretionary objects of which include Mr. Cheung King Shek, Mr. Cheung King Shan, Mr. Cheung King Chuen Bobby and Mr. Cheung King Fung Sunny (the “Cheung Brothers”). Each of the Cheung Brothers is deemed to be interested in the shares held by the Cheung Family Trust under the SFO.
- Ms. Law Lai Ying Ida is the wife of Mr. Cheung King Shek. Ms. Tang Fung Yin Anita is the wife of Mr. Cheung King Shan. Ms. Yeung Ho Ki is the wife of Mr. Cheung King Fung Sunny. Pursuant to the Part XV of the SFO, each of Ms. Law Lai Ying Ida, Ms. Tang Fung Yin Anita and Ms. Yeung Ho Ki is deemed to be interested in the 240,000,000 Shares which are held by the Cheung Family Trust.

The Directors are not aware of any consequences, which may arise under the Takeovers Code as a result of any repurchases to be made under the Repurchase Mandate. As at the Latest Practicable Date, so far as is known to the Directors, no Shareholder may become obliged to make a mandatory offer in accordance with Rule 26 of the Takeovers Code in the event that the Directors exercise the power in full to repurchase Shares pursuant to the Repurchase Mandate.

The Directors will exercise the powers conferred by the Repurchase Mandate to repurchase Shares in circumstances, which they deem appropriate for the benefits of the Company and the Shareholders as a whole. However the Directors have no present intention to exercise the Repurchase Mandate to the extent that the number of Shares in the hands of the public would fall below the prescribed minimum percentage of 25%.

6. GENERAL

None of the Directors or, to the best of their knowledge having made all reasonable enquiries, any of their respective associates (as defined in the GEM Listing Rules), have any present intention to sell any Shares to the Company in the event that the granting of the Repurchase Mandate is approved by the Shareholders.

The Directors have undertaken to the Stock Exchange to exercise the power of the Company to make repurchases of Shares pursuant to the Repurchase Mandate in accordance with the GEM Listing Rules and the applicable laws of the Cayman Islands.

The Company has not been notified by any connected persons (as defined in the GEM Listing Rules) of the Company that they have a present intention to sell any Shares to the Company, or that they have undertaken not to sell any Shares held by them to the Company in the event that the granting of the Repurchase Mandate is approved by the Shareholders.

7. REPURCHASES OF SHARES MADE BY THE COMPANY

No repurchases of Shares have been made by the Company in the six months preceding the date of this circular, whether on the GEM or otherwise.

8. MARKET PRICES OF SHARES

The highest and lowest prices per Share at which the Shares have traded on the GEM during each of the following months since the day the Shares commenced trading on the Stock Exchange on 30 May 2014 and up to the Latest Practicable Date were as follows:

Month	Highest <i>HK\$</i>	Lowest <i>HK\$</i>
2014		
May (commencing from 30 May 2014 (i.e. the listing date))	1.36	1.18
June (up to and including the Latest Practicable Date)	1.25	1.05

Pursuant to the GEM Listing Rules, the details of the Directors who will retire at the AGM according to the Articles of Association and will be proposed to be re-elected at the AGM are provided below.

EXECUTIVE DIRECTORS

Ms. Mok Ngan Chu, aged 58, was appointed as an executive Director in March 2014 and is responsible for customer services and business operation. Ms. Mok joined the Group in July 1977. For the 36 years' service for the Group, Ms. Mok has rich experience in customer services and business operation, especially in handling the customers' enquiries and complaints, retaining the clients, setting up workflow for the staff and daily operational policies. Ms. Mok completed her secondary education in Hong Kong.

Ms. Mok Ngan Chu has entered into a service contract with the Company for an indefinite term commencing from 30 May 2014 until terminated by not less than three months notice in writing to the other party and subject to the early termination provisions contained therein. Ms. Mok Ngan Chu is entitled to a remuneration of HK\$463,200 per annum which was determined with reference to her duties and responsibilities with the Company.

Mr. Wong Wai Man, aged 48, was appointed as an executive Director in March 2014 and is responsible for overall control of the management information system department. Mr. Wong joined the Group for 23 years since March 1991. He is currently holding the position of the senior MIS manager of the Group, before which he was a MIS manager from June 1998 to August 2001. Mr. Wong took the role as an assistant MIS manager from June 1995 to May 1998. Before being promoted to be the assistant MIS manager, Mr. Wong was a system administrator during July 1994 to May 1995. He worked for the Group as a project assistant for the period from March 1991 to July 1994. Mr. Wong was appointed as a member of the Telecommunications Regulatory Affairs Advisory Committee to represent the Radio Paging Operators as a group for a two-year term starting from June 2012 to June 2014 and was a member of the Radio Spectrum Advisory Committee for the period from 2010 to 2012. Further, he was admitted as a full member of the Hong Kong Computer Society on May 2012. Mr. Wong received his bachelor's degree of social sciences from the University of Hong Kong in December 1990 and obtained a postgraduate diploma in strategic business information technology from the NCC Education in October 2008.

Mr. Wong Wai Man has entered into a service contract with the Company for an indefinite term commencing from 30 May 2014 until terminated by not less than three months notice in writing to the other party and subject to the early termination provisions contained therein. Mr. Wong Wai Man is entitled to a remuneration of HK\$624,000 per annum which was determined with reference to his duties and responsibilities with the Company.

Save as disclosed above, Ms. Mok Ngan Chu and Mr. Wong Wai Man have not held any directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years and have not held other major appointments and

professional qualifications. They do not have any relationship with any Directors, senior management, management Shareholders, substantial Shareholders or controlling Shareholders or any of its subsidiaries.

As at the Latest Practicable Date, Ms. Mok Ngan Chu and Mr. Wong Wai Man do not have any interests or short positions in the Shares, underlying Shares or debentures of the Company.

Save as disclosed above, there are no other matters concerning the re-elections of Ms. Mok Ngan Chu and Mr. Wong Wai Man that need to be brought to the attention of the Shareholders nor is there any information need to be disclosed pursuant to the requirements of Rule 17.50(2)(h) to (v) of the GEM Listing Rules.

NON-EXECUTIVE DIRECTORS

Mr. Cheung King Shan, aged 55, was appointed as a Director on 29 November 2002 and was redesignated as a non-executive Director in March 2014 in order to reflect his current role and duties in the Company. Mr. Cheung is responsible for advising on sales and marketing and apps writing in relation to the Group's information broadcasting services. Mr. Cheung joined the Group in 1985 and was responsible for the overall planning and formulation of the marketing and sales strategies in line with the sales and corporate targets, and played a major role in the growth of the sales volume and customer base before being redesignated as a non-executive Director. He is also a director of certain subsidiaries of the Company. Mr. Cheung graduated from the Carleton University in Ottawa, Canada with a bachelor's degree in art in November 1983. He is a committee member of the Chinese People's Political Consultative Conference of Dongguan City. Mr. Cheung is the younger brother of Mr. Cheung King Shek, and the elder brother of Mr. Cheung King Chuen Bobby and Mr. Cheung King Fung Sunny. Since August 2012, Mr. Cheung has been a non-executive director of Telecom Service One Holdings Limited ("TSO Holdings") (stock code: 8145), a company listed on GEM. Mr. Cheung is a director of CKK Investment which has disclosure interests in the Company under the provisions of the SFO.

Mr. Cheung King Shan has entered into an appointment letter with the Company for an initial term of three years commencing from 30 May 2014 subject to early removal from office in accordance with the Articles of Association, and retirement and re-election provision in the Articles of Association. Mr. Cheung King Shan is entitled to a remuneration of HK\$984,000 per annum which was determined with reference to his duties and responsibilities with the Company.

Mr. Cheung King Chuen Bobby, aged 55, was appointed as a Director on 29 November 2002 and was redesignated as a non-executive Director in March 2014 in order to reflect his current role and duties in the Company. Mr. Cheung is responsible for advising on administration, human resources and special and ad hoc projects. Mr. Cheung joined the Group in 1985 and was responsible for the formulation and implementation of its administrative policies as well as overseeing its administrative operation in human resources, legal and administration, property management and PRC projects before being redesignated as a non-executive Director. He is also a director of certain subsidiaries of the Company. Mr. Cheung obtained a bachelor degree in art in

urban planning studies and a postgraduate diploma in urban planning implementation from the University of Westminster in London in 1983 and 1984 respectively. Mr. Cheung is a committee member of the Chinese People's Political Consultative Conference of Swatow City, and a honorary citizen of Swatow City. Mr. Cheung is the younger brother of Mr. Cheung King Shek and Mr. Cheung King Shan, and the elder brother of Mr. Cheung King Fung Sunny. Since August 2012, Mr. Cheung has been a non-executive director of TSO Holdings. Mr. Cheung is a director of CKK Investment which has disclosure interests in the Company under the provisions of the SFO.

Mr. Cheung King Chuen Bobby has entered into an appointment letter with the Company for an initial term of three years commencing from 30 May 2014 subject to early removal from office in accordance with the Articles of Association, and retirement and re-election provision in the Articles of Association. Mr. Cheung King Chuen Bobby is entitled to a remuneration of HK\$984,000 per annum which was determined with reference to his duties and responsibilities with the Company.

As disclosed in the Appendix I, Mr. Cheung King Shan and Mr. Cheung King Chuen Bobby are interested in the shares in the Company as at the Latest Practicable Date. Save as disclosed above, Mr. Cheung King Shan and Mr. Cheung King Chuen Bobby do not have any interests in the shares, underlying shares or debentures of the Company (within the meaning of Part XV of the SFO).

Save as disclosed above, Mr. Cheung King Shan and Mr. Cheung King Chuen Bobby have not held any directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years, have not held other major appointments and professional qualifications, and do not have any relationship with any Directors, senior management, management Shareholders, substantial Shareholders or controlling Shareholders or any of its subsidiaries.

Save as disclosed above, there are no other matters concerning the re-elections of Mr. Cheung King Shan and Mr. Cheung King Chuen Bobby that need to be brought to the attention of the Shareholders nor is there any information need to be disclosed pursuant to the requirements of Rule 17.50(2)(h) to (v) of the GEM Listing Rules.

INDEPENDENT NON-EXECUTIVE DIRECTORS

Mr. Hui Ying Bun, aged 67, was appointed as an independent non-executive Director on 20 May 2014. Mr. Hui is the chairman of the nomination committee, a member of the audit committee and a member of the remuneration committee. From January 2012 to December 2013 Mr. Hui was a non-executive director of Dah Chong Hong Holdings Limited ("DCH Holdings") (stock code: 1828), a company listed on the Main Board of the Stock Exchange. He was also the chairman of DCH Holdings from July 2007 to December 2013 and was an executive director of DCH Holdings from July 2007 to December 2011. Mr. Hui joined Dah Chong Hong, Limited in February 1966, and was the group chief executive from January 2003. Mr. Hui has more than 40 years' experience in motor vehicle businesses and corporate management. Mr. Hui was a director of Guangdong Dah

Chong Food Co., Ltd. (廣東大昌食品有限公司) and Shanghai Dah Chong Catering Services Co., Ltd. (上海大昌餐飲服務有限公司) which were dissolved due to the failure to take the annual check as required. From April 2013 to March 2014, Mr. Hui was an independent non-executive director of TSO Holdings (stock code: 8145), a company listed on GEM.

Mr. Hui Ying Bun has entered into an appointment letter with the Company for an initial term of three years commencing from 30 May 2014 subject to early removal from office in accordance with the Articles of Association, and retirement and re-election provision in the Articles of Association. Mr. Hui Ying Bun is entitled to a remuneration of HK\$100,000 per annum which was determined with reference to his duties and responsibilities with the Company.

Mr. Ho Nai Man Paul, aged 59, was appointed as an independent non-executive Director on 20 May 2014. Mr. Ho is the chairman of the remuneration committee, a member of the audit committee and a member of the nomination committee. Currently, he is a director of Wiyo Company Limited, a company providing Internet services for travellers while travelling overseas. Mr. Ho worked for TraxComm Limited, a subsidiary of MTR Corporation Limited, as its chief executive officer from August 2002 to January 2009. Mr. Ho also worked for New World Telephone Limited from October 2000 to July 2002. He entered New World Telephone Limited as a marketing director and left as a personal market director. Mr. Ho had about 20 years of IT experience spreading over several multinational IT companies including Wang Pacific Ltd., Tandem Computers (Hong Kong) Limited, Honeywell Limited and Stratus Computer (HK) Limited. Mr. Ho used to be a member of the Communication Association of Hong Kong participating as the president of the Fixed Network Group & Value Added Service Group and a member of Telecommunications Numbering Advisory Committee in OFCA. He has been an official mediator in the Customer Complaint Settlement Scheme since 7 March 2013. Mr. Ho received his bachelor's degree of science from the University of California, Berkeley in June 1976.

Mr. Ho Nai Man Paul has entered into an appointment letter with the Company for an initial term of three years commencing from 30 May 2014 subject to early removal from office in accordance with the Articles of Association, and retirement and re-election provision in the Articles of Association. Mr. Ho Nai Man Paul is entitled to a remuneration of HK\$100,000 per annum which was determined with reference to his duties and responsibilities with the Company.

Mr. Lam Yu Lung, aged 49, was appointed as an independent non-executive Director on 20 May 2014. Mr. Lam is the chairman of the audit committee, a member of the remuneration committee and a member of the nomination committee. Mr. Lam is a Certified Public Accountant (Practising) in Hong Kong and an associate member of the Institute of Chartered Accountants in England and Wales. He has 25 years of experience in the accountancy profession and is the sole proprietor of a certified public accountant firm. Mr. Lam received his bachelor degree in social sciences from the University of Hong Kong in November 1988. Mr. Lam has been an independent non-executive director of Arts Optical International Holdings Limited (stock code: 1120) since 30 September 2011.

Mr. Lam Yu Lung has entered into an appointment letter with the Company for an initial term of three years commencing from 30 May 2014 subject to early removal from office in accordance with the Articles of Association, and retirement and re-election provision in the Articles of Association. Mr. Lam Yu Lung is entitled to a remuneration of HK\$100,000 per annum which was determined with reference to his duties and responsibilities with the Company.

Save as disclosed above, Mr. Hui Ying Bun, Mr. Ho Nai Man Paul and Mr. Lam Yu Lung have not held any directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years and have not held other major appointments and professional qualifications. They do not have any relationship with any Directors, senior management, management Shareholders, substantial Shareholders or controlling Shareholders or any of its subsidiaries.

As at the Latest Practicable Date, Mr. Hui Ying Bun, Mr. Ho Nai Man Paul and Mr. Lam Yu Lung do not have any interests or short positions in the Shares, underlying Shares or debentures of the Company.

Save as disclosed above, there are no other matters concerning the re-elections of Mr. Hui Ying Bun, Mr. Ho Nai Man Paul and Mr. Lam Yu Lung that need to be brought to the attention of the Shareholders nor is there any information need to be disclosed pursuant to the requirements of Rule 17.50(2)(h) to (v) of the GEM Listing Rules.

NOTICE OF THE AGM



Telecom Digital Holdings Limited

電訊數碼控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8336)

NOTICE IS HEREBY GIVEN that the annual general meeting (“AGM”) of Telecom Digital Holdings Limited (the “Company”) will be held at 3:00 p.m. on Monday, 11 August 2014 at 19/F., YHC Tower, No. 1 Sheung Yuet Road, Kowloon Bay, Hong Kong for the following purposes:

1. To receive and consider the audited combined financial statements and the reports of the directors and auditors of the Company for the year ended 31 March 2014;
2.
 - (a) To re-elect Ms. Mok Ngan Chu as an executive director of the Company;
 - (b) To re-elect Mr. Wong Wai Man as an executive director of the Company;
 - (c) To re-elect Mr. Cheung King Shan as a non-executive director of the Company;
 - (d) To re-elect Mr. Cheung King Chuen Bobby as a non-executive director of the Company;
 - (e) To re-elect Mr. Hui Ying Bun as an independent non-executive director of the Company;
 - (f) To re-elect Mr. Ho Nai Man Paul as an independent non-executive director of the Company;
 - (g) To re-elect Mr. Lam Yu Lung as an independent non-executive director of the Company;
3. To authorise the board of directors of the Company to fix the remuneration of the directors of the Company;
4. To re-appoint SHINEWING (HK) CPA Limited as auditors of the Company and to authorise the board of directors of the Company to fix their remuneration;

NOTICE OF THE AGM

As special business, to consider and, if thought fit, pass with or without amendments, the following resolutions as ordinary resolutions:

5. **“THAT**

- (a) subject to paragraph (c) below, the exercise by the directors of the Company during the Relevant Period (as hereinafter defined) of all the powers of the Company to allot, issue and otherwise deal with additional Shares or securities convertible into shares, options, warrants or similar rights to subscribe for any shares, and to make or grant offers, agreements and options which might require the exercise of such power be and is hereby generally and unconditionally approved;
- (b) the approval in paragraph (a) above shall authorise the directors of the Company during the Relevant Period to make or grant offers, agreements and options which might require the exercise of such powers after the end of the Relevant Period;
- (c) the aggregate nominal amount of share capital allotted and issued or agreed conditionally or unconditionally to be allotted (whether pursuant to options or otherwise) by the directors of the Company pursuant to the approval in paragraph (a) above, otherwise than pursuant to (i) a Rights Issue (as hereinafter defined); or (ii) the exercise of options under any share option scheme or similar arrangement for the time being adopted for the grant or issue to officers and/or employees of the Company and/or any of its subsidiaries of shares of the Company or right to acquire shares of the Company; or (iii) any scrip dividend or similar arrangements providing for the allotment of shares of the Company in lieu of the whole or part of a dividend on shares of the Company in accordance with the articles of association of the Company in force from time to time; or (iv) any issue of shares of the Company upon the exercise of rights of subscription or conversion under the terms of any warrants of the Company or any securities which are convertible into shares of the Company, shall not exceed 20% of the aggregate nominal amount of the share capital of the Company in issue on the date of the passing of this resolution and the said approval shall be limited accordingly;
- (d) for the purpose of this resolution, “Relevant Period” means the period from the date of the passing of this resolution until whichever is the earliest of:
 - (i) the conclusion of the next annual general meeting of the Company;
 - (ii) the expiration of the period within which the next annual general meeting of the Company is required by the articles of association of the Company or any applicable law of the Cayman Islands to be held; or
 - (iii) the passing of an ordinary resolution by the shareholders of the Company in general meeting revoking or varying the authority given to the directors of the Company by this resolution;

NOTICE OF THE AGM

“Rights Issue” means an offer of shares of the Company, or offer or issue of warrants, options or other securities giving rights to subscribe for shares open for a period fixed by the directors of the Company to holders of shares of the Company on the register on a fixed record date in proportion to their then holdings of such shares (subject to such exclusion or other arrangements as the directors of the Company may deem necessary or expedient in relation to fractional entitlements, or having regard to any restrictions or obligations under the laws of, or the requirements of, or the expense or delay which may be involved in determining the existence or extent of any restrictions or obligations under the laws of, or the requirements of, any jurisdiction outside Hong Kong or any recognised regulatory body or any stock exchange outside Hong Kong).”

6. **“THAT**

- (a) subject to paragraph (b) below, the exercise by the directors of the Company during the Relevant Period (as hereinafter defined) of all powers of the Company to repurchase shares of the Company on the Growth Enterprise Market (“GEM”) of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) or any other stock exchange on which the shares of the Company may be listed and recognised by the Securities and Futures Commission and the Stock Exchange for such purpose, subject to and in accordance with the rules and regulations of the Securities and Futures Commission, the Stock Exchange, the Companies Law (as revised) of the Cayman Islands and all other applicable laws in this regard, be and the same is hereby generally and unconditionally approved;
- (b) the aggregate nominal amount of shares of the Company which may be repurchased pursuant to the approval in paragraph (a) above shall not exceed 10% of the aggregate nominal amount of the issued share capital of the Company as at the date of the passing of this resolution and the authority pursuant to paragraph (a) shall be limited accordingly;
- (c) for the purposes of this resolution, “Relevant Period” means the period from the date of the passing of this resolution until whichever is the earliest of:
 - (i) the conclusion of the next annual general meeting of the Company;
 - (ii) the expiration of the period within which the next annual general meeting of the Company is required by the articles of association of the Company or any applicable law of the Cayman Islands to be held; or
 - (iii) the passing of an ordinary resolution by the shareholders of the Company in general meeting revoking or varying the authority given to the directors of the Company by this resolution.”

NOTICE OF THE AGM

7. “**THAT** conditional upon resolutions nos. 5 and 6 above being passed, the general mandate granted to the directors of the Company to exercise the powers of the Company to allot, issue and otherwise deal with shares of the Company pursuant to resolution no. 5 above be and hereby extended by the addition to the aggregate nominal amount of the share capital of the Company which may be allotted by the directors of the Company pursuant to such general mandate an amount representing the aggregate nominal amount of the share capital of the Company repurchased by the Company under the authority granted pursuant to resolution no. 6 above, provided that such amount shall not exceed 10% of the aggregate nominal amount of the share capital of the Company in issue at the date of passing of this resolution.”

By Order of the Board
Telecom Digital Holdings Limited
Cheung King Shek
Chairman

Hong Kong, 30 June 2014

Registered office:

Clifton House,
75 Fort Street,
P.O. Box 1350,
Grand Cayman KY1-1108,
Cayman Islands

*Head office and principal place of
business in Hong Kong:*

19th Floor,
YHC Tower,
No. 1 Sheung Yuet Road,
Kowloon Bay,
Hong Kong

Notes:

- (a) The register of members of the Company will be closed from Thursday, 7 August 2014 to Monday, 11 August 2014, both dates inclusive, during which period no transfer of shares will be registered. In order to attend the AGM, all transfer of shares, accompanied by the relevant share certificates and transfer forms, must be lodged with the Company’s branch share registrar in Hong Kong, Union Registrars Limited, 18th Floor, Fook Lee Commercial Centre, Town Place, 33 Lockhart Road, Wanchai, Hong Kong for registration not later than 4:00 p.m. on Wednesday, 6 August 2014.
- (b) Any member of the Company entitled to attend and vote at the above meeting is entitled to appoint a proxy to attend and vote instead of him. A proxy need not be a member of the Company. A member who is the holder of two or more shares of the Company may appoint more than one proxy to represent him to attend and vote on his behalf. If more than one proxy is so appointed, the appointment shall specify the number and class of shares in respect of which each such proxy is so appointed.
- (c) To be valid, a form of proxy and the power of attorney or other authority, if any, under which it is signed, or a notarially certified copy thereof, must be lodged at the Company’s branch share registrar in Hong Kong, Union Registrars Limited, 18th Floor, Fook Lee Commercial Centre, Town Place, 33 Lockhart Road, Wanchai, Hong Kong as soon as possible but in any event not less than 48 hours before the time appointed for holding the AGM or any adjourned meeting (as the case may be).

NOTICE OF THE AGM

- (d) Completion and return of the form of proxy shall not preclude members from attending and voting in person at the AGM or at any adjourned meeting (as the case may be) should they so wish, and in such case, the form of proxy previously submitted by such member(s) shall be deemed to be revoked.
- (e) Where there are joint registered holders of any share(s) of the Company, any one of such persons may vote at any meeting, either in person or by proxy, in respect of such share(s) as if he were solely entitled thereto; but if more than one of such joint holders are present at the meeting personally or by proxy, the vote of that one of the said persons so present whose name stands first on the register of members of the Company in respect of such share(s) shall be accepted to the exclusion of the votes of the other joint holders.
- (f) An explanatory statement containing further details regarding resolution no. 6 above set out in Appendix I to the circular of which this notice of AGM forms part (the “Circular”).
- (g) Details of the retiring directors of the Company are set out in Appendix II to the Circular.
- (h) A form of proxy for use at the AGM is published on the website of the Stock Exchange (<http://www.hkexnews.hk>) and the website of the Company (<http://www.tdhl.cc>).

As at the date of this notice, the executive directors of the Company are Mr. Cheung King Shek, Mr. Cheung King Fung Sunny, Ms. Mok Ngan Chu and Mr. Wong Wai Man; non-executive directors of the Company are Mr. Cheung King Shan and Mr. Cheung King Chuen Bobby; and the independent non-executive directors of the Company are Mr. Hui Ying Bun, Mr. Ho Nai Man Paul and Mr. Lam Yu Lung.

This notice will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting and on the Company’s website at <http://www.tdhl.cc>.